

# ROBERT WALTERS NEW ZEALAND ACCOUNTING & FINANCE WELLINGTON MARKET UPDATE

QUARTER TWO 2010



Welcome to Robert Walters' specialist market update, designed to provide you with an insight into the very latest recruitment market and salary trends across the accounting and finance sector.

We provide a truly consultative service and offer professional advice, insight and market information whether you are recruiting or not. Our consultants have in-depth expertise and knowledge of the accounting and finance marketplace and possess a high level of specialist sector based experience. We offer a fully integrated service, through experienced team members who possess a wide range of recruitment skills and specialist knowledge, combined with hands-on experience from within the accounting and finance sector.

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## MARKET UPDATE

A number of prominent Wellington organisations increased their activity in the market with a mix of positions created due to attrition, change, organisational growth and restructuring. We still saw a quiet recruitment period in some areas within the public sector due to well documented restraints and restructures still in progress. This is unlikely to change in some areas until well into the third and fourth quarter of the year.

However, compared to 2009, activity remained positive with the emergence of an increasing range of opportunities across the board at all levels. There remained a distinct lack of quality candidates available in the market across most areas of accounting and finance.



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## OVERVIEW CONTRACT

**The end of quarter one and the beginning of quarter two started to see significant improvement in the Wellington contract market.**

This was predominately the result of a shortage of resource throughout the public sector with downsizing towards the end of 2009 as well as ongoing restructuring taking place. There was also a requirement for specialist skill sets within project environments as we started to see an increase in new projects and initiatives. Skill sets in demand included planning and reporting roles and highly skilled financial accountants.

## OVERVIEW PERMANENT

**Quarter two saw positive increases in activity within the permanent job market with a number of areas increasing their headcount.**

Whilst this increase was small it was consistent. There was a degree of confidence returning to the permanent job market with an increase in the range of opportunities from quarter one in core finance and related areas. Some of these areas included:

- Financial accountants
- Business advisory services
- Management consultants
- Management accountants
- Risk and compliance
- Auditors
- Payroll

## OUTLOOK

In summary, the contract and permanent market will gradually improve throughout 2010 as employer and candidate confidence grows. Whilst budgetary pressures in the public sector continue, we anticipate a general increase in movement and demand across all areas of finance from the lows of 2009.

## SALARY SURVEY ACCOUNTING & FINANCE

ROLE	PERMANENT SALARY PER ANNUM \$NZ	CONTRACT RATE PER HOUR (PAYE)
CHIEF FINANCIAL OFFICER	\$150 – 300k	\$80 – 150
COMMERCIAL MANAGER	\$100 – 200k	\$70 – 100
FINANCIAL CONTROLLER	\$120 – 190k+	\$75 – 125
ASSISTANT ACCOUNTANT	\$60 – 70k	\$35+
ACCOUNTS ASSISTANT	\$55 – 60k	\$26 – 30
CREDIT CONTROLLER	\$45 – 60k	\$20 – 30
CREDIT MANAGER	\$60 – 90k	\$30 – 45
FINANCIAL ACCOUNTANT CA (5+ YRS' EXP)	\$95k+	\$60 – 70
FINANCIAL ACCOUNTANT CA (0-4 YRS' EXP)	\$75 – 110k	\$50 – 65
FINANCE MANAGER	\$100 – 140k	\$60 – 80
MANAGEMENT ACCOUNTANT (6+ YRS' EXP)	\$95 – 115k	\$55 – 70
PAYROLL MANAGER	\$60 – 80k	\$30 – 60
PAYROLL CLERK/PAYROLL OFFICER	\$40 – 60k	\$25 – 30
TAX ACCOUNTANT	\$110 – 140k	\$60 – 90

## REQUEST YOUR COPY: 2010 SALARY SURVEY

Our 2010 survey, now in its eleventh year, covers salaries and market trends across the globe.

To request a copy call one of the team or alternatively, download the survey online at:

[www.robertwalters.co.nz/salariesurveyrequest](http://www.robertwalters.co.nz/salariesurveyrequest)



## ABOUT ROBERT WALTERS

**Robert Walters** is a leading global recruitment consultancy, specialising in placing high calibre professionals into permanent, contract and temporary positions at all levels. We have an established network of 38 offices across five continents.

In New Zealand, the Group specialises in the following fields:

- Accounting & Finance
- Banking & Financial Services
- Human Resources
- Information Technology
- Legal
- Procurement & Supply Chain
- Sales & Marketing
- Secretarial & Business Support

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